

STATE OF TENNESSEE
RATIO OF NET GENERAL LONG-TERM DEBT TO
ASSESSED VALUE AND NET DEBT PER CAPITA
FOR THE LAST TEN YEARS

TABLE IV

(Expressed in Thousands except Ratio and Per Capita Data)

FOR THE YEAR ENDED JUNE 30	POPULATION	ASSESSED VALUE	TOTAL (NOTE)	GENERAL LONG-TERM DEBT		NET GENERAL LONG-TERM DEBT	
				LESS DEBT SERVICE FUND	NET	RATIO TO ASSESSED VALUE	PER CAPITA
1990	4,891	38,312,000	536,569	2,193	534,376	1.39%	109.26
1991	4,951	43,109,000	577,877	2,051	575,826	1.34%	116.30
1992	5,020	44,672,000	570,845	7,229	563,616	1.26%	112.27
1993	5,094	49,593,000	599,653	5,399	594,254	1.20%	116.66
1994	5,176	51,686,000	632,506	4,336	628,170	1.22%	121.36
1995	5,256	53,915,000	669,061	5,217	663,844	1.23%	126.30
1996	5,327	56,072,000	712,020	961	711,059	1.27%	133.48
1997	5,398	58,210,000	881,983	4,531	877,452	1.51%	162.55
1998	5,470	71,292,000 (EST)	919,670	4,356	915,314	1.28%	167.33
1999	5,636 (EST)	75,407,000 (EST)	1,057,097	1,335	1,055,762	1.40%	187.32

NOTE: Total General Long-term debt does not include State Loan Program and Facilities Revolving Fund General Obligation Bonds and Notes as follows:

<u>YEAR</u>	<u>BONDS and NOTES</u>
1990	57,540
1991	62,066
1992	124,106
1993	120,422
1994	209,422
1995	232,276
1996	210,684
1997	208,006
1998	212,239
1999	206,604

These obligations are reported as debt of that enterprise in the accompanying financial statements.